

PETER OAKES

Executive & Non-Executive Director
Regulatory & Central Banking Expert

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Background

Highly experienced Executive and Non-Executive Director of regulated financial services companies (Ireland & UK). Senior Executive, Management and Advisory roles at Central Banks and Regulators (Ireland, Saudi Arabia, UK & Australia). Led start-up and scaling of commercial banking and central banking enterprises. Expert in Regulatory Supervision, Enforcement and Financial Crime. Mentor and adviser to fintech, regtech and financial services boards & executives.

Recognised by Chambers & Partners in 2021 and 2020 as a leading Band 1 Consultant in Fintech.

Circa 30 years' experience, including at C-Suite level, in fintech, regtech, central banking, financial regulation, strategic governance, mutual funds (administrators, management companies, custodians/trustees), MiFID, payment services, e-commerce, banking, insurance, re-insurance, financial services, capital markets, digital currencies, credit unions, consumer protection, mediation and service to government/regulatory panels and tribunals. Particular focus on governance, risk management, compliance and law. Practised law in financial services, administrative, commercial, dispute resolution, property and civil & commercial litigation. Established, developed, scaled and sold consultancy and training businesses.

Approached by the Deputy Governor, Central Bank of Ireland, to take-up the role of Assistant Director General (now 'Director') of Enforcement as part of the new leadership team (2010-2013) responsible for: the transformational change of the Central Bank of Ireland following the unprecedented Irish economic crisis and institutional failure; and setting the strategic direction of Ireland's financial regulation and central banking initiatives in response to the Trioka (i.e. ECB, EC & IMF) bailout of Ireland.

Post-graduate qualifications in Company Directorship and Corporate Governance.

Professional Bodies / Memberships

Admitted to the Rolls (and equivalent) of the Supreme/High Courts in Australia (NSW), England & Wales and the Republic of Ireland. Member of the Institute of Directors in Ireland. Member of the Association of Compliance Officers in Ireland (now Compliance Institute).

Conference Presentations / Speaker

Delivered numerous presentations and speeches on regulatory affairs and fintech to Boards and Senior Executives of financial institutions and central banks at events in Europe, Middle-East & Australia, covering capital requirements, corporate governance, directors' duties (banking, insurance & MiFiD), risk-based supervision and enforcement, compliance, risk management, financial crime, fintech and data protection.

Current & Previous Experience

Present – Non-Executive Directorships (regulated pre-approved roles)

- 2024 October - present. Legend Financial Ireland Limited. Chair and INED. Registered as a Virtual Asset Services Provider by the Central Bank of Ireland. (www.legendtrading.com).
- 2024 October - present: Ramp Swaps (Ireland) Limited. Chair (PCF-3) and INED (PCF-2B). Registered as a Virtual Asset Services Provider by the Central Bank of Ireland. (www.ramp.network).
- 2018 Sept - present: Optal Financial Europe Limited. INED (PCF-2B). Authorised as an E-money institution by the Central Bank of Ireland. (www.optal.com).
- 2016 Sept - present: TransferMate Global Payments (Interpay Limited). INED (PCF-2B). Member of Audit & Risk Committee. Member of the Global Audit Committee. Authorised as a Payment Institution by the Central Bank of Ireland. (www.transfermate.com)

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- 2015 Apr - present: Susquehanna International Securities Limited. INED (PCF-2B). Chairman of the Remuneration Committee (PCF-6). Member of Audit Committee. Member of Risk Committee. Authorised as a MiFID firm by the Central Bank of Ireland. (www.sig.com)

Present – Consultancies, Advisory Boards and Committees

- 2019 Aug - present: Coogee Consulting Limited (UK). Executive Director. Professional services firm providing corporate and regulatory governance services.
- 2014 - present: Founder, Fintech Ireland (www.fintechireland.com), Fintech UK (www.fintechuk.com) & US Fintech (www.us-fintech.com).
 - promotion, support & facilitation of fintech businesses and investment in Ireland, UK and US.
 - recognised by Chambers & Partners 2020 and 2021 as a leading fintech expert.
- 2015 Aug - present: Visible Compliance Limited. NED & Company Secretary. Dormant
- 2015 Feb - present: Coogee Consulting Limited (Ireland). Executive Director & Company Secretary. Professional services firm providing corporate and regulatory governance services.
- 2003 - present: Principal, Peter Oakes
 - consulting and training services to Boards and C-Suite on strategic and regulatory issues. Assignments have included: Adviser & trainer to a systemically important bank (Ireland); and Adviser to Governor and Deputy Governor Saudi Arabian Monetary Agency.

Previous Directorships, Consultancies, Advisory Boards and Committees

- 2020 April - 2023 June: Armstrong Teasdale (Ireland) Limited. NED. Company incorporated ahead of the licensing of Armstrong Teasdale as a law firm in Ireland.
- 2020 April - 2023 June: AWM Wealth Advisors Limited. Chairman (PCF-3) & INED (PCF-2B) & Member of Investment Committee -. Approved by Central Bank of Ireland to Chair this authorised MiFID firm.
- 2019 - 2023: Consultant – Armstrong Teasdale (formerly Kerman & Co, Solicitors) (www.armstrongteasdale.com). 800 lawyers and staff members in 18 offices internationally. I covered fintech and financial services regulation.
- 2016 - 2023: Strategic Consultant – Clark Hill, Solicitors (www.clarkhill.com) (formerly Galligan Johnston, Solicitors). Multidisciplinary, international law firm with over 600 attorneys and professionals. I covered fintech and financial services regulation.
- Advisory Board/Committee: 2016-2022 Deposify (www.deposify.com); 2019-2020, Mizen Group (www.themizengrp.com); 2017-2020, Corlytics (www.corlytics.com); 2017-2019, Ignition Advice (www.ignitionadvice.com); 2017-2019, Kyckr (www.kyckr.com); 2017-2019: Adviser to European Merchant Bank UAB on its specialised licence application (Lithuania)
- 2016 - 2019: Irish Australian Chamber of Commerce (www.australianchamber.ie). NED/President of the chamber of commerce's operations in Ireland.
- 2017 - 2022 Feb: Susquehanna Europe Limited (affiliate of MiFID regulated firm, Susquehanna International Securities). NED. The company was dissolved in February 2022 by way of voluntary strike-off.
- 2016 - 2018: Susquehanna Global Trading Limited (affiliate of MiFID regulated firm, Susquehanna International Securities). NED. The company was dissolved in November 2018 by way of voluntary strike-off.
- 2016 - 2018: Advisory Board (Strategy, Risk & Compliance) – AKCE Group companies
 - AKCE Group is the holding company for a number of regulated payments and emoney institutions. The group's interest extends from banking, to payments, e-wallets, e-vouchers and software development.
- 2014 - 2016: BofA (Bank of America) Merrill Lynch Merchant Services (Europe) Limited. Executive Director & Chief Risk Officer. Authorised as a payments institution by the Financial Conduct Authority under the PSD
 - European operations of the No. 1 rated U.S. electronic payments processor and provider of secure and innovative products and services.
 - Established BAMS European operations, carriage of successful application for PSD licence and passport into all EU Member States.
- 2014 - 2014: AirBnB Payments International Ireland. INED designate.

- 2010 - 2013: Central Bank of Ireland, Director, Enforcement & AML/CTF Supervision.
 - Appointed in 2010 as the first Director of Enforcement & AML/CTF Supervision and a Member of the Senior Management Committee responsible for the transformational change of the Central Bank.
 - Responsible for: €20MN budget; scaling enforcement team from 10 to 75 investigators; and appointment of external experts/risk advisers. Responsible for all investigations initiated by the Central Bank, including personal carriage of investigations of the Boards and Senior Executives of Irish Banks.
- 2010 - 2010: Atradius Reinsurance (Ireland). INED. Authorised as a reinsurance firm by the Central Bank of Ireland's predecessor, IFSRA.
- 2009 - 2010: Trenton Finance Limited. NED appointee, appointed in anticipation of company becoming regulated in Ireland. Owners and controllers of company subsequently decided not to establish in Ireland.
- 2008 - 2010: Oasis Global Management Company (Ireland). Authorised as a funds management company by the Central Bank of Ireland's predecessor, IFSRA.
- 2007 - 2010: Panel of Assessors - Appointed by the Irish Financial Services Regulatory Authority (IFSRA) pursuant to the Market Abuse, Transparency and Prospectus Regulations to a Panel of Assessors.
- 2004 - 2010: Compliance Ireland Regulatory Services Limited, Compliance Ireland, City Compliance Regulatory Services Ltd, City Compliance and IFSC Capital & Investment Services Ltd, Managing Director and Founder.
 - Established and led for 7 years Ireland's first specialist corporate governance and compliance consulting firms and partnerships.
- 1991 - 2004
 - Senior Executive, Compliance, Risk & Legal roles at: BISYS (Ireland); Barings Asset Management (United Kingdom) and Delaware Investment Advisors (United Kingdom & USA).
 - Enforcement Lawyer and Investigator with the Financial Services Authority (United Kingdom)
 - Registrar & Mediator to the Australian Companies Auditors and Liquidators Disciplinary Board. Senior Officer with the Australian Securities Commission (now ASIC).